

Amberwoods of Great Falls 2023 Budget			
96 units	2022	2022	2023
2023 Assessment	Approved Budget	YTD 12/31/2022	Approved Budget
	2%		3%
OPERATING INCOME			
Assessment Income	36,000	36,000	37,080
Late Fee Income	300	200	300
Interest Income	0	20	15
TOTAL INCOME	36,300.00	36,219.81	37,395.00
OPERATING EXPENSES			
<u>Administrative:</u>			
Printing/Copying	300	369	500
Postage	260	424	400
Insurance	1,500	0	1,500
License Fees	150	100	150
Social Activities	350	373	565
Website	600	0	400
TOTAL ADMINISTRATIVE	3,360	1,265	3,515
<u>Professional Services :</u>			
Audit/Tax Prep	1,500	0	1,200
Legal Fees	700	0	500
TOTAL PROFESSIONAL SERVICES	2,200	0	1,700
<u>Service Contracts:</u>			
Grounds Contract	9,040	7,537	9,040
Management Services	8,304	6,920	8,304
TOTAL SERVICE CONTRACTS	17,344	14,457	17,344
<u>Repair and Maintenance:</u>			
Landscaping Enhancement Contract	2,260	1,884	2,260
Maintenance- Landscape	2,741	850	3,200
Maintenance- Tree	400	0	710
Playground & Sports Field Fee	4,579	4,577	4,716
Maintenance- Electrical	700	0	500
TOTAL REPAIRS/MAINTENANCE	10,680	7,311	11,386
<u>Utilities :</u>			
Electric	400	286	400
Water/Sewer	250	0	250
TOTAL UTILITIES	650	286	650
TOTAL EXPENSES	34,234.00	23,319.16	34,595.37
Replacement Reserves			
	2,800	2,330	2,800
TOTAL CONTRIBUTION TO RESERVES:	2,800.00	2,330.30	2,800.00
TOTAL INCOME	36,300.00	36,219.81	37,395.00
TOTAL EXPENSES	37,034.00	25,649.46	37,395.37
NET INCOME (LOSS)	-734	10,570	0